GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES - Loans to State Government Employees for purchase of Motor Cycle – Sanction of Motor Cycle Advance/Moped Advance for an amount of Rs.80,000/- (Rupees Eighty Thousand only) to Sri B.John Steven, Section Officer, Minorities Welfare Department - Sanction Orders – Issued.

MINORITIES WELFARE (OP&BUDGET) DEPARTMENT

G.O.RT.No.161 **Dated:16.09.022**

Read the following:-

1. G.O.Rs.No.3108, Finance (HR.5 TFR & A&L and EWF) Department, Dated:07.05.2022.
2. Application from Sri B.John Steven, Section Officer, Minorities Welfare Department, dated:31.05.2022.

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O R D E R

In the reference G.O.1st read above, an amount of Rs.1,60,000/- (Rupees One Lakh and Sixty Thousand only) have been allocated to this Department towards 1st Quarter of 2022-23 for sanction of Loans & Advances - Motor Cycle Advance/Moped Advance.

2. In the reference 2nd cited, Sri B.John Steven, Section Officer, Minorities Welfare Department has requested to sanction for Motor Cycle Advance.

3. Therefore, Government is hereby sanctioned for computer advance of Rs.80,000/- (Rupees Eighty Thousand only) to Sri B.John Steven, Section Officer, Minorities Welfare Department towards Advance for purchase of Motor Cycle for personal use, subject to the following conditions:

i) That they shall purchase a Motor Cycle within one month from the date of drawl of the advance, failing which the full amount drawn shall be refunded to the Government together with the interest thereon. The unspent balance if any should be refunded to the Government.

ii) That the advance shall carry simple interest @ Rs.5.5 % per annum.

iii) The advance of Principal amount shall be recovered in (10) monthly instalments i.e. Rs.8,000/- per month, after the principal amount is completely recovered interest at the rate of 5½ (simple Interest) per annum will be charged and recovered in (5) instalments in respect of in respect of Sri B.John Steven, Section Officer, Minorities Welfare Department. The interest will be charged from the date of payment of first instalment of the advance.

iv) That, they should execute a mortgage bond in Form-14 of the Andhra Pradesh Financial Code Volume.I duly incorporating the words ‘Motor Cycle.

v) That, the Motor Cycle shall be insured against loss or damage by fire, theft for a period upto the entire advance together with interest is repaid in full.

(PTO)

3. The advance sanctioned in para three above shall be met from the funds allotted to this Department in the reference 1st read above and the expenditure shall be debited to Head of Account: “7610-00-202-00-05-001-000-VN.

4. The Minorities Welfare (OP&Budget) Department shall draw and disburse the amount to Sri B.John Steven, Section Officer, Minorities Welfare Department and recover the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.MD. IMTIAZ
SECRETARY TO GOVERNMENT

To
Sri B.John Steven, Section Officer, Minorities Welfare Department
Copy to:
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Minorities Welfare (OP&Budget) Department.
The Accountant General, Andhra Pradesh, Vijayawada.

// FORWARDED :: BY ORDER //

SECTION OFFICER